

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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Go to www.irs.gov/Form990PF for instructions and the latest information.**2023**

Open to Public Inspection

For calendar year 2023 or tax year beginning 7/01, 2023, and ending 6/30, 2024

Erwin and Isabelle Ziegelman Foundation
318 West 52nd Street 4H
New York, NY 10019**A** Employer identification number
38-2831525**B** Telephone number (see instructions)
(917) 696-5737**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 2,134,888.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) . . .	181,368.				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	52,379.	52,379.	52,379.		
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	72,929.				
	b Gross sales price for all assets on line 6a 137,185.					
	7 Capital gain net income (from Part IV, line 2)		72,929.			
	8 Net short-term capital gain			564.		
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less: Cost of goods sold						
c Gross profit or (loss) (attach schedule)						
11 Other income (attach schedule)						
	See Statement 1	138,487.		138,487.		
12 Total. Add lines 1 through 11.		445,163.	125,308.	191,430.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.				
	14 Other employee salaries and wages	87,175.			87,175.	
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule)					
	b Accounting fees (attach sch) See St. 2	5,000.	2,500.		2,500.	
	c Other professional fees (attach sch) See St. 3	147,477.	15,316.		132,161.	
	17 Interest					
	18 Taxes (attach schedule)(see instrs) See Stm 4	7,494.			7,494.	
	19 Depreciation (attach schedule) and depletion					
	20 Occupancy	8,971.			8,971.	
	21 Travel, conferences, and meetings	1,910.			1,910.	
	22 Printing and publications					
	23 Other expenses (attach schedule)					
		See Statement 5	28,666.		28,666.	
	24 Total operating and administrative expenses. Add lines 13 through 23	286,693.	17,816.		268,877.	
25 Contributions, gifts, grants paid						
26 Total expenses and disbursements. Add lines 24 and 25	286,693.	17,816.	0.	268,877.		
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	158,470.					
b Net investment income (if negative, enter -0-)		107,492.				
c Adjusted net income (if negative, enter -0-)			191,430.			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing	85,108.	130,718.	130,718.
	2 Savings and temporary cash investments	2,821.	185,208.	185,208.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) <u>Statement 6</u>	1,395,809.	1,675,050.	1,675,050.
	c Investments — corporate bonds (attach schedule) <u>Statement 7</u>	119,793.	94,092.	94,092.
	11 Investments — land, buildings, and equipment: basis			
Liabilities	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) <u>Statement 8</u>	288,225.	49,820.	49,820.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe _____)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	1,891,756.	2,134,888.	2,134,888.
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe <u>See Statement 9</u>)	2,111.	4,120.	
	23 Total liabilities (add lines 17 through 22)	2,111.	4,120.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	1,889,645.	2,130,768.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	1,889,645.	2,130,768.	
	30 Total liabilities and net assets/fund balances (see instructions)	1,891,756.	2,134,888.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,889,645.
2	Enter amount from Part I, line 27a.	2	158,470.
3	Other increases not included in line 2 (itemize) <u>See Statement 10</u>	3	84,905.
4	Add lines 1, 2, and 3.	4	2,133,020.
5	Decreases not included in line 2 (itemize) <u>See Statement 11</u>	5	2,252.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	2,130,768.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Statement 12				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)..... If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	72,929.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8..... 			3	564.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 — see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instructions)			
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)..... 		1	1,494.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-).....		2	0.
3 Add lines 1 and 2.....		3	1,494.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-).....		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.....		5	1,494.
6 Credits/Payments:			
a 2023 estimated tax pymts and 2022 overpayment credited to 2023.....	6a	1,900.	
b Exempt foreign organizations — tax withheld at source.....	6b		
c Tax paid with application for extension of time to file (Form 8868).....	6c		
d Backup withholding erroneously withheld.....	6d		
7 Total credits and payments. Add lines 6a through 6d.....	7	1,900.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.....	8	2.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	404.	
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 404. Refunded	11	0.	

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Form 990-PF (2023)

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b	X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation.	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII.	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10	X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? ... Website address: <u>https://Accent.dance</u>	13	X
14 The books are in care of <u>Andrea Ziegelman</u> Telephone no. <u>(917) 696-5737</u> Located at <u>28 Stellar Place Pelham Manor NY</u> ZIP + 4 <u>10803</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here. <input type="checkbox"/> N/A and enter the amount of tax-exempt interest received or accrued during the year. 15 <u>N/A</u>		
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

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Form 990-PF (2023)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		X
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		X
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.		
c	Organizations relying on a current notice regarding disaster assistance, check here. <input type="checkbox"/>		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years: 20 __ , 20 __ , 20 __ , 20 __		X
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: 20 __ , 20 __ , 20 __ , 20 __		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
b	If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?		X

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Form 990-PF (2023)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

	Yes	No
5a(1)		X

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)		X
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(3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)		X
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(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)		X
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(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)		X
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b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b		
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c Organizations relying on a current notice regarding disaster assistance, check here ☐

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d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

5d		
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If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a		X
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b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b		X
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If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a		X
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b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b		
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8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

8		X
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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kim Johnson 12 E 49th St 11th Floor New York, NY 10017	Dir of Educ. 40	60,000.	0.	0.

Total number of other employees paid over \$50,000.....0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Accent Dance NYC, The DBA of the Organization	
	141,132.
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2023)

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.....	1a	1,775,943.
b	Average of monthly cash balances.....	1b	236,506.
c	Fair market value of all other assets (see instructions).....	1c	
d	Total (add lines 1a, b, and c).....	1d	2,012,449.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets.....	2	0.
3	Subtract line 2 from line 1d.....	3	2,012,449.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).....	4	30,187.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.....	5	1,982,262.
6	Minimum investment return. Enter 5% (0.05) of line 5.....	6	99,113.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.....	1	99,113.
2a	Tax on investment income for 2022 from Part V, line 5.....	2a	1,494.
b	Income tax for 2022. (This does not include the tax from Part V.).....	2b	
c	Add lines 2a and 2b.....	2c	1,494.
3	Distributable amount before adjustments. Subtract line 2c from line 1.....	3	97,619.
4	Recoveries of amounts treated as qualifying distributions.....	4	
5	Add lines 3 and 4.....	5	97,619.
6	Deduction from distributable amount (see instructions).....	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.....	7	97,619.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.....	1a	268,877.
b	Program-related investments — total from Part VIII-B.....	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).....	3a	
b	Cash distribution test (attach the required schedule).....	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.....	4	268,877.

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Form 990-PF (2023)

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				97,619.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018	20,990.			
b From 2019	44,671.			
c From 2020				
d From 2021	64,255.			
e From 2022	128,152.			
f Total of lines 3a through e	258,068.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 268,877.				
a Applied to 2022, but not more than line 2a ..			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2023 distributable amount				97,619.
e Remaining amount distributed out of corpus ..	171,258.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	429,326.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) ..	20,990.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	408,336.			
10 Analysis of line 9:				
a Excess from 2019	44,671.			
b Excess from 2020				
c Excess from 2021	64,255.			
d Excess from 2022	128,152.			
e Excess from 2023	171,258.			

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Form 990-PF (2023)

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test — enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

Go to www.irs.gov/Form2220 for instructions and the latest information.**2023**

Name

Erwin and Isabelle Ziegelman Foundation

Employer identification number

38-2831525

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	1,494.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.	3	1,494.
4 Enter the tax shown on the corporation's 2022 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5.	4	1,899.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	1,494.

Part II Reasons for Filing — Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6** ☐ The corporation is using the adjusted seasonal installment method.
- 7** ☐ The corporation is using the annualized income installment method.
- 8** ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year.	9	11/15/23	12/15/23	3/15/24	6/15/24
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	373.	373.	374.	374.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions.	11		1,900.		
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12			1,154.	780.
13 Add lines 11 and 12	13		1,900.	1,154.	780.
14 Add amounts on lines 16 and 17 of the preceding column	14		373.		
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	0.	1,527.	1,154.	780.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	373.			
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column.	18		1,154.	780.	

Go to **Part IV** on page 2 to figure the penalty. Do not go to **Part IV** if there are no entries on line 17 — no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions.....	19 12/06/23			
20 Number of days from due date of installment on line 9 to the date shown on line 19.....	20 21			
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023.....	21			
22 Underpayment on line 17 $\times \frac{\text{Number of days on line 21}}{365} \times 7\% (0.07)$	22			
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023.....	23			
24 Underpayment on line 17 $\times \frac{\text{Number of days on line 23}}{365} \times 7\% (0.07)$	24			
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024.....	25 21			
26 Underpayment on line 17 $\times \frac{\text{Number of days on line 25}}{365} \times 8\% (0.08)$	26 1.72			
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024.....	27			
28 Underpayment on line 17 $\times \frac{\text{Number of days on line 27}}{366} \times 8\% (0.08)$	28			
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024.....	29			
30 Underpayment on line 17 $\times \frac{\text{Number of days on line 29}}{366} \times \text{ } \% \dots$	30			
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024.....	31			
32 Underpayment on line 17 $\times \frac{\text{Number of days on line 31}}{366} \times \text{ } \% \dots$	32			
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025.....	33			
34 Underpayment on line 17 $\times \frac{\text{Number of days on line 33}}{366} \times \text{ } \% \dots$	34			
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025.....	35			
36 Underpayment on line 17 $\times \frac{\text{Number of days on line 35}}{365} \times \text{ } \% \dots$	36			
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36.....	37 1.72			
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns.....	38			2.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Erwin and Isabelle Ziegelman Foundation

38-2831525

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Program Fees.....	\$ 138,487.		
Total	<u>\$ 138,487.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting.....	\$ 5,000.	\$ 2,500.		\$ 2,500.
Total	<u>\$ 5,000.</u>	<u>\$ 2,500.</u>	<u>\$ 0.</u>	<u>\$ 2,500.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Consultants.....	\$ 994.			\$ 994.
Investment Mgmt.....	12,691.	\$ 12,691.		
Marketing/Promotion.....	12,185.			12,185.
Professional.....	5,250.	2,625.		2,625.
Teaching Artist.....	102,763.			102,763.
Technical/Production.....	13,594.			13,594.
Total	<u>\$ 147,477.</u>	<u>\$ 15,316.</u>	<u>\$ 0.</u>	<u>\$ 132,161.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
NYS CHAR500.....	\$ 275.			\$ 275.
Payroll Taxes.....	7,219.			7,219.
Total	<u>\$ 7,494.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 7,494.</u>

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Catering Gala.....	\$ 8,053.			\$ 8,053.
Computer & IT Expense.....	4,846.			4,846.
Insurance.....	5,566.			5,566.
Miscellaneous.....	2,818.			2,818.
Office Expense.....	1,395.			1,395.
Payroll Service.....	3,351.			3,351.
Supplies.....	2,637.			2,637.
Total	<u>\$ 28,666.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 28,666.</u>

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Equities	Cost	\$ 1,675,050.	\$ 1,675,050.
	Total	<u>\$ 1,675,050.</u>	<u>\$ 1,675,050.</u>

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Corporate Bonds	Cost	\$ 94,092.	\$ 94,092.
	Total	<u>\$ 94,092.</u>	<u>\$ 94,092.</u>

Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Investments</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Reit/Rights	Cost	\$ 49,820.	\$ 49,820.
	Total	<u>\$ 49,820.</u>	<u>\$ 49,820.</u>

Statement 9
Form 990-PF, Part II, Line 22
Other Liabilities

Credit Card Exchange.....	\$	4,120.
Total	\$	<u>4,120.</u>

Statement 10
Form 990-PF, Part III, Line 3
Other Increases

PFA - Increase in Asset Values.....	\$	84,905.
Total	\$	<u>84,905.</u>

Statement 11
Form 990-PF, Part III, Line 5
Other Decreases

Federal Taxes.....	\$	2,252.
Total	\$	<u>2,252.</u>

Statement 12
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	100 Core Laboratories	Purchased	10/31/2022	8/14/2023
2	100 APA Corp	Purchased	10/26/2020	8/14/2023
3	25 Chevron Corp	Purchased	10/26/2020	8/14/2023
4	400 Core Laboratories	Purchased	10/26/2020	8/14/2023
5	15 EOG Resources	Purchased	10/26/2020	8/14/2023
6	100 First Recubric Bank	Purchased	10/24/2016	8/14/2023
7	150 First Recubric Bank	Purchased	11/08/2016	8/14/2023
8	41.6666 GE Healthcare Technologi	Purchased	4/26/2021	8/14/2023
9	83.3333 GE Healthcare Technologi	Purchased	8/11/2022	8/14/2023
10	75 General Electric Co	Purchased	4/16/2021	8/14/2023
11	25 Lowes Companies Inc	Purchased	5/31/2017	8/14/2023
12	50 Marathon Pete Corp	Purchased	7/21/2014	8/14/2023
13	75 Marathon Pete Corp	Purchased	10/26/2020	8/14/2023
14	10 Mastercard Inc Class A	Purchased	12/07/2009	8/14/2023
15	75 Microsoft Corp	Purchased	1/30/2012	8/14/2023
16	15 Pioneer Natural Res	Purchased	10/26/2020	8/14/2023
17	100 Schlumberger Ltd	Purchased	10/26/2020	8/14/2023
18	200 Shell PLC	Purchased	2/24/2021	8/14/2023
19	30 Thermo Fisher Scntfc	Purchased	5/21/2009	8/14/2023
20	25 Visa Inc Class A	Purchased	11/15/2010	8/14/2023

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	2,506.		1,942.	564.				\$ 564.

Statement 12 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
2	4,465.		853.	3,612.				\$ 3,612.
3	4,095.		1,774.	2,321.				2,321.
4	10,023.		6,032.	3,991.				3,991.
5	1,971.		522.	1,449.				1,449.
6	28.		7,700.	-7,672.				-7,672.
7	42.		11,208.	-11,166.				-11,166.
8	2,984.		2,805.	179.				179.
9	5,968.		4,127.	1,841.				1,841.
10	8,668.		6,381.	2,287.				2,287.
11	5,629.		1,963.	3,666.				3,666.
12	7,438.		1,909.	5,529.				5,529.
13	11,157.		2,143.	9,014.				9,014.
14	3,980.		239.	3,741.				3,741.
15	24,132.		2,221.	21,911.				21,911.
16	3,552.		1,233.	2,319.				2,319.
17	5,965.		1,516.	4,449.				4,449.
18	12,323.		8,143.	4,180.				4,180.
19	16,195.		1,061.	15,134.				15,134.
20	6,064.		484.	5,580.				5,580.
Total								\$ 72,929.

Statement 13
Form 990-PF, Part VII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Andrea Ziegelman 28 Stellar Place Pelham Manor, NY 10803	Chairman 25.00	\$ 0.	\$ 0.	\$ 0.
Lee Rauch 80 Riversde Blvd Apt 18A New York, NY 10069	Treasurer 6.00	0.	0.	0.
Elizabeth J Fee 65 James Street Pelham Manor, NY 10803	Director 3.00	0.	0.	0.
George Zilvetti 487 Watchung Ave Bloomfield, NJ 07003	Director 3.00	0.	0.	0.
Morasco Kami 20 Roxbury Place Glen Rock, NJ 07452	Director 3.00	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.